

# **Country Holidays for Inner City Kids**

(A company limited by guarantee)

## **Annual Report and Financial Statements Year Ended 31 December 2019**

Company registration number: 03985540

Charity registration number: England & Wales: 1080953

Charity registration number: Scotland: SCO40536

# Country Holidays for Inner City Kids

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# Country Holidays for Inner City Kids

## Trustees' Report

### Laying the foundations for a new beginning

2019 has been a vital year in the evolution of CHICKS. It has been a year of many successful breaks as we provided 543 inspiring young people with a much-needed break in a fun, safe and nurturing environment.

We are incredibly proud of the quality of care provided to our young people, their journey with us and the happy memories that are created when they are on a CHICKS break. They are at the heart of everything we do and always will be. The first group of young people experienced a much-deserved break in 1992 and this has steadily grown to 16,844 by the end of 2019. This has resulted in countless happy memories, friends made and challenges overcome. As an organisation we could not be prouder of our young people and what they achieve.

Also, 2019 was the year of several "first evers" for us as an organisation. We have trialled tailored breaks to support young people with low level mental health issues along with broadening our age range to provide specific breaks for 16-17 year olds. Additionally, we supported the local community in providing day breaks for young people eligible for free school meals. As an organisation, we must remain as agile as possible to adapt to the evolving needs of our young people.

We are also proud to have taken steps to diversifying our long-term income streams by investing in and opening three sustainable charity shops in the South West. This is an important part of our future development.

From a personal perspective, I have been associated with CHICKS since 2003 and I am proud to call the organisation my second home. From Volunteer, to Break Leader, to Trustee to Chair, I have seen CHICKS develop over a great many years. I have worked personally with over a 1000 young people who have been through our doors and I have seen firsthand the positive impact that a CHICKS break has on a young person.

It is the Board's role to do all we can to ensure that CHICKS remains progressive and sustainable both now and into the future. With this in mind, the Board was acutely aware of the need for change in our organisational structure and our strategic priorities as we entered into 2020. We saw much needed investment into our infrastructure in 2019; however, the disparity between income and expenditure was too high and we have started to address this in 2020. We have also restructured the Board's composition and recruited new Trustees as a priority in 2020. This will allow us to create a new, transparent and accessible 3 year strategy document which will allow us to reposition effectively and future proof our organisation.

Our ambitious plans have been delayed due the Covid-19 pandemic. Whilst we placed our breaks on hold, closed our shops and placed many of our staff on furlough we have started challenging our cost base. This has unfortunately led to some members of our staff being made redundant. We have been fortunate in retaining many of our supporters and we have now reopened our shops. We are also optimistic that our breaks will start again in the fourth quarter of 2020 albeit from one centre for the time being.

I will conclude with a massive thank you to all our supporters, volunteers, donors and stakeholders. Without you none of this would be possible. Your generosity, loyalty and kindness humbles us every year and we are grateful for your continued kind support.

Thank you, and I look forward to updating you on how we have developed in 2020.



Stephen Brearley

**Chair of Trustees**

# Country Holidays for Inner City Kids

## Trustees' Report

**The Trustees are pleased to present their annual Trustees' report together with the consolidated financial statements of the Charity and its subsidiary for the year ending 31 December 2019, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.**

The financial statements comply with the Charities Act 2011 (England and Wales), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) marked "SORP".

### Reference and Administrative details

Name: The formal name of the organisation is Country Holidays for Inner City Kids. More commonly it is known and referred to as CHICKS.

Charitable status: CHICKS is a registered Charity in accordance with the Charities Act 1993, Registration numbers 1080953 and SCO40536. Registered as of 31st May 2000.

Company status: Company registered number 03985540

Registered office: CHICKS Moorland Retreat, Brentor, Tavistock, Devon, PL19 0LX

Auditors: PKF Francis Clark, North Quay House, Sutton Harbour, Plymouth, PL4 0RA

Bankers: Barclays Bank Plc, PO Box 330, 3 Bedford Street, Exeter, EX1 1ZN

Solicitors: Parnalls Solicitors, 15-19 Westgate Street, Launceston, Cornwall, PL15 7AB

### Directors and Trustees

The Directors of the charitable company (the company) are its Trustees for the purpose of Charity law. The Trustees and officers serving during the year and since the year end were as follows:

Stephen David Brearley (appointed Chair May 2019)

Andrew Ryde

Graham Horner (appointed 10 May 2019)

Marion Luckhurst (Outgoing Chair - resigned 10 May 2019)

Gillian Parker (resigned 10 May 2019)

Kenneth Cherrett (resigned 29 April 2020)

Robin Barlow (resigned 29 April 2020)

Mark Duddridge (resigned 10 May 2019)

Paul Williams (resigned 29 April 2020)

Andrew Fraser (resigned 12 May 2020)

# Country Holidays for Inner City Kids

## Trustees' Report

**On 29 April 2020 CHICKS appointed the below as new Trustees:**

Barbara Peacock (Vice-Chair / Chair of People sub-committee)

Richard Wilson (Treasurer / Chair of Finance sub-committee)

Andrew Wright (Chair of Governance and Risk sub-committee)

Anisha Reed

Dawn Carter-McDonald

Gerri Clement

Jess Swinfen

### **Company Secretary**

Andrew Dean (resigned March 2020)

Emily Jepson (appointed March 2020)

### **Chief Executive Officer**

Andrew Dean (resigned March 2020)

Victoria Aspinall (appointed March 2020 as interim CEO)

The Trustees delegate the day-to-day management of the Charity to the Chief Executive Officer and the Senior Leadership Team. During 2019 the Senior Leadership Team were as follows:

Andrew Dean (resigned March 2020)

Sarah Smith (resigned March 2020)

Victoria Aspinall

Debs McIver (appointed April 2020)

Richard Whitehouse (resigned September 2019)

Caroline Burkie (resigned December 2019)

Oliver Boyce (resigned July 2020)

# Country Holidays for Inner City Kids

## Trustees' Report

### Dylan's Story

**In 2019, 552 of the young people who attended our breaks were living in poverty at home. This is Dylan's\* story.**

10 year old Dylan lives in a home with his mother that is infested with mice. He sleeps on a mattress that has springs sticking out and wears clothes that are dirty and too small for him. There is no food for breakfast and no clean clothes to wear to school. The relationship between Dylan and his parents has completely broken down, which has resulted in angry outbursts and violence.

In 2019, Dylan was referred to CHICKS by his Family Support Worker who said, "*Dylan would benefit from a break and time to regroup*" away from the family home. She spoke about the benefits from spending quality time with adults and building positive relationships.

Dylan was extremely nervous and withdrawn when he arrived at the CHICKS retreat. He didn't talk to the other children or join in the games; it was clear that he didn't yet feel at home in his new surroundings and was a bit unsure of how to interact with the other young people, or the adults on break.

This slowly began to change throughout the week, starting when the group went for a walk to explore the fields surrounding the retreat in the Peak District. He started to come out of his shell, telling one of the leaders and a volunteer various facts and stories about animals and the natural world. The more interested they seemed, the more he gained in confidence and his stories became more and more animated.

From then on, Dylan grew in confidence with every new activity. He loved whizzing down the drop slide at the Adventure Farm and couldn't stop giggling when he met the baby goats and they kept nibbling his coat!

Having barely said a word to anyone on Monday, by Thursday he was running around the soft play area with his new friends, challenging them to go kart races, and excitedly taking selfies on the 'old-school' CHICKS cameras with the other young people, all the while with a huge smile on his face. These are the photos he will look back on in years to come.

Dylan's time at CHICKS was clearly very special to him and he asked repeatedly if he could come again, adding **'I'm never usually this happy - this is just so much fun!'**

**\*Dylan's name has been changed to protect his identity**

# Country Holidays for Inner City Kids

## Trustees' Report

### 1. Our Objectives, Activities & Public Benefit

In shaping our objectives for the year, the Trustees have considered the Charity Commission’s guidance on public benefit, including the guidance ‘Public Benefit: running a Charity (PB2)’, and that set out by the Office of the Scottish Charity Regulator in the Trustee Investment (Scotland) Act 2005.

CHICKS exists to provide respite breaks to young people aged 8-17 from all over the UK who would really benefit from a break from their home lives and would otherwise not have a holiday throughout the year.

The young people we help come from a variety of backgrounds and are referred for a range of reasons. They might be young carers, living in poverty, victims of bullying or abuse or have been bereaved. The one thing they all have in common is that they could really benefit from a week away from their circumstances.

Our most recent Impact Report gives some indication of the breadth of harrowing issues the young people that are referred to us are experiencing



# Country Holidays for Inner City Kids

## Trustees' Report

In 2019, educational establishments remained our main referral source providing 42% of our referrals, with Children's Services organisations referring 31%.

Following a break, we ask the professionals who have referred the young people to us to complete a comprehensive questionnaire about the impact the break has had.

Here at CHICKS we believe that every young person has the right to make positive childhood memories in a safe, fun and caring environment. A CHICKS break is designed to inspire new confidence and give young people the chance to just have fun, enjoy new experiences and build positive relationships. More than anything we exist to inspire all young people we meet to go beyond anything that stands between them and their brightest future. Since 1992, CHICKS has provided breaks to 16,844 young people.

At CHICKS, we foster an environment of respect, encouragement and praise. Our breaks are led by dedicated and highly trained Respite Break Leaders and supported by trained staff and volunteers. We operate on a ratio of just 2 young people to each adult, offering a high level of support so that every young person has the support they need to flourish.

To help create lasting memories and meaningful change, we continue to offer personal post-break support. Each young person is given a "goodie bag" and personal photo montage, to help them remember their experiences and treasure their memories. Additionally, each young person receives a birthday and Christmas parcel. CHICKS also encourages each young person to stay in touch, offering postage paid envelopes, so they can write to us if they would like to. All letters we receive get a personal response furthering the self-esteem and confidence we strive to build on the breaks.

We will continue to do everything in our power to provide exceptional, free respite breaks for as many young people as we can. As an organisation we will take the bold steps to ensure that we are efficient and future-thinking so that we can continue to provide our much-needed service to as many young people as we can.

## 2. Volunteers

**CHICKS' breaks simply could not run without the support of our volunteers. In 2019, we had 246 individual volunteers on our respite breaks alone, giving nearly 30,000 hours of volunteering time. This was supplement by our fantastic retail volunteers without whom we would have not have been able to launch our retail brand.**

In 2019, we continued to develop our pre-break training program. Every break volunteer attended a day long pre-break volunteer training/induction session. This enables us to ensure that each volunteer is trained to the highest standard, fully understands what a CHICKS break entails and is equipped with the skills needed to properly support our young people who often face many challenges. We also ensure through this that we are compliant with the Department for Education's Safer Recruitment Guidelines.

During 2019, we were supported by many groups and individuals, including local and national businesses and community groups, who helped us with fundraising, maintenance at our retreats and administration. We would like to wholeheartedly thank everyone who has supported us this year for their time and dedication.

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## Trustees' Report

### 3. Achievements and Performance

**As our Chair highlights in the introductory foreword, there are clear areas of development for CHICKS as an organisation to focus on in the future. However, 2019 had some standout highlights which are summarised below:**

#### **Continued high level of service provision and high quality of care:**

- In 2019, we received 961 referrals of which 692 were assessed as meeting the criteria to attend a break. We were able to provide a respite break to 543 young people.
- 14% had previously attended a CHICKS break in prior years. We take pride in providing a safe haven for young people for as many years as we can support them.
- We continue to be an accredited ASDAN centre (Award Scheme Development and Accreditation). This means that the young people are awarded certificates and points for their learning and development whilst on a break and marked as 'present' on their school registers, so their attendance record is not affected.

#### **Bold and agile innovation:**

In 2019 we ran a series of pilot breaks designed to tailor the core CHICKS break to accommodate a bespoke area of need for young people:

- We trialled a Wellbeing Break designed specifically to provide respite for young people currently experiencing symptoms of anxiety and depression. The break offered a tailored program of activities and increased periods of reflection.
- We also tested a "Next Steps" break for 16-17 year olds with an increased focus on developing age specific life skills, underpinned with the fun and nurturing elements of a core CHICKS break.
- Over the summer of 2019, we ran our first ever day breaks to support disadvantaged young people within their local community. We worked in tandem with Plymouth City Council to deliver their "Fit & Fed" scheme. The aim was to provide activity-based day breaks for young people from the South West who were eligible for free school meals over the summer holidays and were identified as requiring additional support. This meant we were able to play a part in supporting our local community and provide tailored day breaks in the same fun and nurturing environment as our core breaks model.
- As an organisation, we are acutely aware of the evolving challenges our young people face and we are committed to reviewing our breaks model in the future to best meet these changing needs. Therefore, our breaks model and service delivery will continue to be challenged and will form an integral part of our revised strategy.

#### **Diversification of income:**

- During 2019, we focused on the importance of diversifying our streams of income to ensure long term financial stability. As a core element of this strategy, we opened three charity shops in the South West. This represented a significant investment but also a bold step towards future proofing the organisation.
- In 2019, the total income raised by retail was £160,488 with an average of 2000 customers passing through our doors each week.

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## Trustees' Report

### **A New Home:**

2019 represented another significant step in CHICKS' evolution as we bid farewell to our Head Office at our Moorland retreat and moved to a new office space in Buckfastleigh. This move crucially gives us better transport links and IT infrastructure, enabling us to recruit and retain the best staff and work more efficiently.

### **4. Safeguarding**

**In 2019, CHICKS took steps to increase the level of safeguarding procedures delivered to respite break volunteers and staff in order to provide the highest, and safest, level of care to our young people as possible.**

This includes:

- Compulsory pre-induction training for every new incoming volunteer
- Compulsory basic child protection training for all new Trustees
- Signs and symptoms of abuse training for our Respite Break Leaders
- Daily safeguarding briefings between our Break Leaders and Volunteers
- Robust implementation of CHICKS' safeguarding policy & procedures
- Clear guidance to volunteers re escalating a concern and whistleblowing procedures
- Safeguarding reports to the board at every Trustee meeting
- Safeguarding audits via the Safeguarding sub-committee

### **5. Fundraising Activity**

**Fundraising income remained steady in 2019 with strong performance in Trusts & Grants supplemented by the continued generosity of our loyal individual donors, corporate supporters and community led events.**

Income in 2019 reached over £1.56m, highlights included:

- Trusts raised over £686,000
- Individual giving income raised £441,000, an increase of 50% on 2018
- Income from corporates raised nearly £170,000
- Community and events fundraising, and donation income raised over £94,000

As an organisation, every year we are humbled and truly grateful to our supporters and stakeholders, without whom we would not be able to sustain the level of service for our young people. We would like to say a huge and heartfelt thank you for all of their continued support.

We take great pride in communicating regularly to our individual donors in creative and engaging ways. Our quarterly newsletter enables us to talk directly to our supporters, strengthening their understanding of what CHICKS offers with personal updates from young people. without having to use any 3rd parties on our behalf. We ensure each newsletter is young person focused, takes the time to thank our volunteers and allows our stakeholders to be immersed in the organisation as much as possible. We include bespoke updates from the young people to help us to build long-lasting, rewarding relationships with donors.

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## Trustees' Report

Further fundraising highlights from 2019 include our brilliant “Dinner with David Gower” event in September. David Gower is a long-standing and supportive Patron of CHICKS. Held at The Ivy, in London, the evening enabled us to both say thank you to our long-term individual supporters and to engage new contacts. Additionally, we had further success with our ever-popular Christmas present wrap events with our corporate supporters. In 2019, Hermes, National Express, Splunk & PepsiCo all lent a willing hand to help wrap over 2500 presents for all of our young people to receive over the festive period. This was also a great platform to talk to a wide corporate network about the young people that CHICKS support.

The charity subscribes to the Fundraising Regulator and Institute of Fundraising to monitor and maintain our high standards of fundraising. The team regularly uses these organisations for training, best practice updates, policies and procedures. We report to the Fundraising Regulator each year including any complaints to the charity. In 2019 we had no complaints.

To protect vulnerable people, other members of the public and staff we robustly comply with GDPR policy via inductions, training and reviews.

## 6. Financial Review

**The results for the year are shown in the Consolidated Statement of Financial Activities on page 21.**

CHICKS are proud to own three beautiful properties in idyllic locations, ideally placed to provide fun and safe experiences for the young people in our care. 2019 was a year of consolidation and diversification for how our properties are utilised and how that impacts our financial performance and core operating model.

In 2019, we operated primarily from our “Daleside” retreat in the Peak District. This was in order to utilise our flagship center to provide the optimised experience for our young people and attempt to consolidate running costs.

We used our “Coastal” retreat to deliver the new day breaks over the summer holidays.

With a heavy heart, we placed our third centre, “Moorland”, on the market in early 2019. This was in light of the increasing cost of delivering our core breaks model and the need to ensure we are in a long term financially stable position. A decision was taken subsequently to withdraw the property from sale as the Board reviewed its strategy for the next three years. In their deliberations the Trustees decided that the carrying value of Moorland at the year-end could not be supported and have accordingly impaired the carrying value at 31 December 2019 by £105,000.

2019 was also a year that required significant investment into core infrastructure which led to a level of spend that will not continue into 2020. This included start-up costs of setting up three charity shops to help provide a different source of long-term income but comes with short term initial costs to absorb. Additionally, the much-needed relocation of our head office, investment in preparing for 2020 brand change and investment in infrastructure and equipment led to further costs that needed to be absorbed in 2019.

# Country Holidays for Inner City Kids

## Trustees' Report

### 7. Our Brand

CHICKS is an established brand amongst our supporters. It has represented safety, fun and positive memories for nearly 17,000 young people over 28 years. However, we recognise that as our young people adapt to a new modern era then we need to as well. 2019 saw the completion of a comprehensive stakeholder review and there is a clear need for us to update the CHICKS brand.

It is imperative that CHICKS can offer breaks that young people are proud to attend and a brand that partners are proud to support. In 2019, we have laid the groundwork for an update to the CHICKS brand which will be rolled out in 2020.

### 8. Our 2020 Strategy: Building for the Future

**We hope that our Chair's opening statement goes some way to show the dedication of the CHICKS' Trustees and Senior Leadership Team. Our dedication to refocus our priorities, and to make necessary changes, aims to ensure that the organisation can pivot into a period of strong, progressive and sustainable growth building without diluting the best of what CHICKS offers. In order to evolve, as we must, a clear and bold strategy is required. This will be created as an immediate priority in 2020, and will allow us to go beyond our current position. Our Strategy in 2020 will ensure that we can provide much needed support to our young people for many years to come.**

**The 2020-23 Strategy will focus on the key points below:**

- Review and renew the current Board's composition to provide diversity of experience, background and thinking.
- Make the bold decisions necessary to re-shape our staff model; including the creation of an experienced, collaborative Senior Leadership Team, that leads from the front. Our new team must be transparent and take our stakeholders on the journey with them.
- Review our operating model to ensure it is sustainable and works for the benefit of as many young people as possible. This includes utilising all our centres to their maximum capacity.
- Focus on outcomes for young people and maximise our efficiency.
- Deliver a successful rebranding of the Charity.
- Create a balanced and realistic financial model that achieves a break-even budget in 2020.

### 9. Risk Management

**The Trustees have a risk management strategy which comprises:**

- A review of the principal risks and uncertainties that the Charity and its subsidiary face.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- A comprehensive crisis management plan designed to manage and minimise any potential impact on the Charity should those risks materialise.
- A designated "Risk and Governance" sub-committee to start in 2020 in order to manage and oversee the above.

# Country Holidays for Inner City Kids

## Trustees' Report

The Trustees consider the principal financial risk to the Charity to be a substantial drop in fundraising income, or any financial irregularity, which would impact on our ability to continue to provide the breaks to disadvantaged Young People or impair our cash flow. Our fundraising activity is monitored continually with regular financial review meetings within the Fundraising Team, the Senior Leadership Team and the Finance sub-committee, which is chaired by the Treasurer.

Non-financial risks identified include matters such as death; an outbreak of life-threatening disease or infection; disaster to a building; loss of confidential data; or an incident of gross misconduct.

We invest heavily in training for all staff and have a strong commitment to the safeguarding and protection of young people, volunteers and staff. We have a robust recruitment process and performance behaviours management system in place. Staff are carefully screened and we follow enhanced DBS procedures for staff and volunteers working directly with the young people.

### **10. Reserves Policy**

The Trustees believe that establishing a level of reserves equivalent to between two and six months trading will provide sufficient resources to withstand any short-term adverse trading conditions the Charity may encounter.

Currently the free cash reserves are outside of the level of reserves believed sufficient. Working to increase this figure is a priority for the Board of Trustees. We will aspire to continue to provide a high-quality service to the young people that we support and maintaining the number of opportunities offered each year. However, we are acutely aware of ensuring that this is done in a financially sustainable manner. Therefore, our 2020 Strategy intends to address this and make the necessary decisions to lay solid financial foundations to lead us boldly into our new era.

### **11. Structure, Governance and Management**

#### **a. Constitution**

The company and the group are registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 May 2000. As part of our 2020 Strategy our Memorandum and Objects will be reviewed and updated accordingly.

The principal objective of the company and the group is to provide respite breaks for young people.

#### **b. Method of Appointment or Election of Trustees**

Trustees are recruited through individual recommendations made by both staff and existing Board members or by individuals approaching the Charity. Potential Trustees are then invited to attend a formal interview where the Board can assess the candidate's suitability. The Trustees objective is to ensure that the Board contains individuals with the necessary expertise to manage all aspects of the Charity.

In 2021, we will make it a priority to complete a robust skills audit of the existing Board of Trustees and then complete a comprehensive review of the Trustee recruitment process and aim to update the Board with appropriate and highly skilled members to ensure we are fully equipped to lead the organisation into its new era.

# Country Holidays for Inner City Kids

## Trustees' Report

### **c. Policies Adopted for the Induction and Training of Trustees**

New Trustees are subjected to a formal induction process, safeguarding training, site visits and are partnered with the most relevant member of senior operational staff to create a “buddy” system to aid the induction process and integration. After that training is provided on demand, as required for the satisfactory performance of an individual's duties.

### **d. Organisational Structure and Decision Making**

The Trustees meet at least four times a year (plus an AGM, sub-committee meetings and annual Strategy Day) to provide governance; to progress the aims of the Charity; to review financial matters; to approve proposals; and to discuss forward strategy.

The Board is supplemented by Trustee led sub-committees, which meet at least quarterly. Currently, there are three sub-committees; “Governance and Risk”, “People” and “Finance and Infrastructure”. These are chaired by an appointed Trustee, supported by the Senior Leadership Team and have a clear reporting structure into the main Board.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity with delegated authority within set terms.

### **e. Pay Policy for Key Management Personnel**

The Directors consider that the Board of Directors, who are the Charity's Trustees, and the Senior Leadership Team comprise the key management personnel of the Charity. They are in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All Trustees give their time freely, and no Trustee received remuneration during the year. Details of Trustees' expenses and related party transactions are disclosed in the notes to the accounts.

The Charity aims to pay salaries which are fair, competitive with the Charity sector and proportionate to the complexity of each role. The pay of the senior staff is reviewed annually, and any increases are normally in accordance with average earnings and benchmarked against relevant roles in the market.

### **f. Health and Safety**

CHICKS takes all aspects of Health and Safety very seriously, both to comply with legal requirements and to ensure a safe environment is maintained for all our children, staff, volunteers and visitors. Regular assessments and checks are carried out, working practices reviewed, records maintained and opportunities provided for feedback / initiatives that identify areas for improvement. Incident reports are produced for any Health and Safety issues. The Senior Leadership Team and Trustees review these reports regularly.

### **g. Related Parties**

CHICKS has a wholly owned trading subsidiary called CHICKS (Trading) Limited. A company set up to sell items using the name of CHICKS with all profits from trading being relinquished to the parent, in the pursuit of the Charity's charitable objectives.

# Country Holidays for Inner City Kids

## Trustees' Report

### **h. Charity Governance Code**

The Trustees recognise that good governance is critical to the success of the charity. To ensure this is maintained and developed for the future, the Trustees adopted the Charity Governance Code in 2018 and have upheld this commitment throughout 2019. This required an assessment of areas of focus for the Board including composition, tenure and diversity. This assessment is ongoing and, as stated above, in 2020 we will prioritize a robust and comprehensive skills audit, twinned with a full review into our recruitment process and membership.

In accordance with the guidance on the length of tenure (stated in the Charity Governance code), in May 2019 our Chair (Marion Luckhurst) stepped down from the Board, along with another longstanding Trustee, Gillian Parker. We want to take this opportunity to thank them warmly for their hard work, dedication and long service to the organisation.

Our Treasurer, Ken Cherrett, also agreed to step down at the May 2020 AGM. After 17 years of loyal service, this announcement allows for a comprehensive transfer of responsibilities and ample time to recruit and train a suitable replacement.

### **12. 2020 Update:**

2020 has been a challenging year for the entire charity sector. The impact of Covid-19 has been felt far and wide. This has created unprecedented challenges, that CHICKS have needed to respond to. Combined with our specific identified challenges from 2019, the unique COVID context means that we consider it appropriate to provide a brief update of actions taken year to date in order to highlight to our stakeholders our commitment in remaining stable and agile in difficult times.

Summary as below:

#### **(1) Operating Model:**

- Seven new Trustees recruited and inducted. Individuals who bring a wealth of top level experience, diversity and appropriate challenge to our existing Board.
- The retirement of four longstanding Trustees. Again, we again want to take the opportunity to thank them for their long service and support.
- The appointment of a new Interim CEO in Victoria Aspinall. From 2018 to Feb 2020, Victoria served on the Senior Leadership Team as Director of Enterprise. She comes with a large amount of experience in both the Charity and Commercial sectors. The Board is delighted with her performance, drive and energy to get results for our young people.
- Our staff model has been repurposed and restructured to reflect our income and the challenges Covid-19 has bought. This includes appointing a new Senior Leadership Team who come with fresh impetus and a focus on creating successful outcomes for our young people.

# Country Holidays for Inner City Kids

## Trustees' Report

### **(2) Breaks:**

- Due to the safety implications and restrictions caused by Covid-19 we have been unable to run our core breaks since March 2020.
- However, we have worked tirelessly to ensure we have adapted to continue to offer support and service during challenging times. This has included the provision of online resources and forging new partners to continue to raise funds to ensure that we can move swiftly to reopen our doors as soon as it is safe to do so.
- At time of writing, our plan is to restart our breaks in October 2020, as we believe that now more than ever our young people will deserve a break. Clearly, this is dependent on Government guidance at the time and stringent risk assessments as the safety of our young people will always be our first priority.

### **(3) Finances:**

- As discussed above the Board are passionate about ensuring that as an organisation we are financially sustainable to ensure we can continue our much-needed services into the future.
- In 2020, we have aligned our fiscal policy to our reality. We have utilised our assets through the short-term rental of our properties (while breaks are precluded by COVID) to help generate income, and we have maximised our efficiency via a comprehensive review of our expenditure. As a result, our Moorland retreat is no longer on the market as we strive to utilise its maximum potential for the benefit of our young people.
- We can assure our stakeholders that through the steps outlined above, we have addressed the 2019 disparity of income vs expenditure. Subsequently, we are now on course to deliver a break-even budget in 2020.

### **(4) Marketing:**

- We are in the final stages of preparation for our re-brand and on course to deliver this in the Autumn of 2020. This will sharpen and modernise our brand identity and stakeholder communications.
- We look forward to sharing this rebrand with all stakeholders in 2020 as we get set to go beyond our current position and truly maximise our potential.

The Board are hugely encouraged by the changes and progress made so far in such a short space of time; especially when regarded through the lens of unprecedented national challenges. We are aware that further work is required but we look forward to be able to share our full three-year strategy document and rebrand details in the coming months. The whole organisation remains as dedicated as ever to laying positive and sustainable long-term foundations.

We could not do this without our loyal supporters, donors and volunteers alike. Once again, a huge thank you. Take care and stay safe.

# Country Holidays for Inner City Kids

## Trustees' Report

### Impact of Covid-19 and going concern

The Covid-19 pandemic has impacted CHICKS throughout 2020. Our breaks have been postponed and are due to re-commence (adapted to be Covid-19 Secure in line with government guidelines) in October 2020 at our Coastal Retreat in the South West of England. We have been pleased to note that our donors and supporters have remained committed to us through these difficult times. We have received £279,000 of government grants throughout 2020 to support wages and other business costs and have taken a number of steps to reduce fixed costs. This support and our actions have provided stability to the management of our cash resources so far in 2020 and we expect this to continue into 2021.

In assessing our going concern status, we have prepared forecasts for 2021 which assume breaks will continue throughout the year at our Coastal Retreat, our three retail stores will continue to trade, and staffing levels remain per the recent restructure. This indicates that a surplus will be made and we will remain cash positive with a cash headroom that is sustained throughout the next twelve months, using the current annual run rate of income and costs.

We have also prepared financial models to estimate the level to which our income could drop before we become unable to provide breaks at our centres. We are satisfied that any drop in our income would need to be substantial for this to happen. However, we have identified further potential mitigating actions, should this pessimistic view of income prevail, to ensure we continue to provide as full a service as possible to vulnerable young people and the other beneficiaries of our programmes.

The Board have confidence that there is a sound understanding of the financial position and sufficient scope to take these mitigating actions to preserve the long term future of the charity if required. Accordingly, the Board of Trustees do not consider there to be any material uncertainties and have prepared the accounts on a going concern basis.

### Provision of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as each Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

### Small Company Provisions

This report has been prepared in accordance with the small companies regime under s419(2) of the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 30.09.2020 and signed on its behalf by:



.....  
Stephen Brearley  
Chair of Trustees

## Country Holidays for Inner City Kids

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Country Holidays for Inner City Kids for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's, and the group's, transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 30.09.2020 and signed on its behalf by:



.....  
Stephen Brearley  
Chair of Trustees

## Country Holidays for Inner City Kids

### Independent Auditor's Report to the Members of Country Holidays for Inner City Kids

#### Opinion

We have audited the financial statements of Country Holidays for Inner City Kids (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2019, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent Charity's affairs as at 31 December 2019 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Country Holidays for Inner City Kids

### Independent Auditor's Report to the Members of Country Holidays for Inner City Kids

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Country Holidays for Inner City Kids

### Independent Auditor's Report to the Members of Country Holidays for Inner City Kids

#### Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 16), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.

## Country Holidays for Inner City Kids

### Independent Auditor's Report to the Members of Country Holidays for Inner City Kids

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charitable parent company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Duncan Leslie (Senior Statutory Auditor)  
PKF Francis Clark, Statutory Auditor

North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA

Date: 30.09.2020 .....

## Country Holidays for Inner City Kids

### Consolidated Statement of Financial Activities

Year Ended 31 December 2019

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	971,271	316,824	1,288,095
Charitable activities	4	96,141	-	96,141
Other trading activities	5	171,491	-	171,491
Investment income	6	7,143	-	7,143
Total income		<u>1,246,046</u>	<u>316,824</u>	<u>1,562,870</u>
<b>Expenditure on:</b>				
Raising funds	7	(546,729)	-	(546,729)
Charitable activities	8	(911,610)	(367,419)	(1,279,029)
Impairment Loss		<u>(32,885)</u>	<u>(72,000)</u>	<u>(104,885)</u>
Total expenditure		<u>(1,491,224)</u>	<u>(439,419)</u>	<u>(1,930,643)</u>
Net expenditure		(245,178)	(122,595)	(367,773)
Transfers between funds		<u>(13,301)</u>	<u>13,301</u>	<u>-</u>
Net movement in funds		(258,479)	(109,294)	(367,773)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>622,050</u>	<u>2,687,362</u>	<u>3,309,412</u>
Total funds carried forward	20	<u><u>363,571</u></u>	<u><u>2,578,068</u></u>	<u><u>2,941,639</u></u>

## Country Holidays for Inner City Kids

### Consolidated Statement of Financial Activities

Year Ended 31 December 2019

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,087,782	422,297	1,510,079
Charitable activities	4	94,107	-	94,107
Other trading activities	5	14,012	-	14,012
Investment income	6	5,765	-	5,765
Total income		<u>1,201,666</u>	<u>422,297</u>	<u>1,623,963</u>
<b>Expenditure on:</b>				
Raising funds	7	(437,472)	-	(437,472)
Charitable activities	8	<u>(780,436)</u>	<u>(477,341)</u>	<u>(1,257,777)</u>
Total expenditure		<u>(1,217,908)</u>	<u>(477,341)</u>	<u>(1,695,249)</u>
Net expenditure		(16,242)	(55,044)	(71,286)
Transfers between funds		<u>31,915</u>	<u>(31,915)</u>	-
Net movement in funds		15,673	(86,959)	(71,286)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>606,377</u>	<u>2,774,321</u>	<u>3,380,698</u>
Total funds carried forward	20	<u><u>622,050</u></u>	<u><u>2,687,362</u></u>	<u><u>3,309,412</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 20.

# Country Holidays for Inner City Kids

## Consolidated Balance Sheet

31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	13	2,818,500	2,939,778
<b>Current assets</b>			
Stocks	15	1,580	1,580
Debtors	16	47,522	59,673
Cash at bank and in hand		<u>253,333</u>	<u>437,047</u>
		302,435	498,300
<b>Creditors: Amounts falling due within one year</b>	17	<u>(179,296)</u>	<u>(128,666)</u>
<b>Net current assets</b>		<u>123,139</u>	<u>369,634</u>
<b>Net assets</b>		<u>2,941,639</u>	<u>3,309,412</u>
<b>Funds of the group:</b>			
<b>Restricted funds</b>		2,578,068	2,687,362
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>363,571</u>	<u>622,050</u>
<b>Total funds</b>	20	<u>2,941,639</u>	<u>3,309,412</u>

The financial statements on pages 21 to 46 were approved by the Trustees, and authorised for issue on ~~30.09.2020~~ and signed on their behalf by:



.....  
Stephen Brearley  
Trustee

Company Registration Number: 03985540

# Country Holidays for Inner City Kids

## Balance Sheet

31 December 2019

	Note	Charity 2019 £	Charity 2018 £
<b>Fixed assets</b>			
Tangible assets	13	2,818,500	2,939,778
Investments		<u>1</u>	<u>1</u>
		<u>2,818,501</u>	<u>2,939,779</u>
<b>Current assets</b>			
Stocks	15	1,580	1,580
Debtors	16	55,849	65,543
Cash at bank and in hand		<u>240,031</u>	<u>426,703</u>
		297,460	493,826
<b>Creditors: Amounts falling due within one year</b>	17	<u>(179,096)</u>	<u>(127,746)</u>
<b>Net current assets</b>		<u>118,364</u>	<u>366,080</u>
<b>Net assets</b>		<u>2,936,865</u>	<u>3,305,859</u>
<b>Funds of the Charity:</b>			
<b>Restricted funds</b>		2,578,068	2,687,362
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>358,797</u>	<u>618,497</u>
<b>Total funds</b>	20	<u>2,936,865</u>	<u>3,305,859</u>

The financial statements on pages 21 to 46 were approved by the Trustees, and authorised for issue on 30.09.2020 and signed on their behalf by:



.....  
Stephen Brearley  
Trustee

Company Registration Number: 03985540

## Country Holidays for Inner City Kids

### Consolidated Statement of Cash Flows

Year Ended 31 December 2019

	Note	2019 £	2018 £
<b>Cash flows from operating activities</b>			
Net expenditure for the reporting period		(367,773)	(71,286)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7	95,733	90,358
Investment income	6	(7,143)	(5,765)
Loss on disposal of tangible fixed assets		2,977	-
Impairment loss on disposal of fixed assets held for the group's own use		104,885	-
		<u>(171,321)</u>	<u>13,307</u>
<b>Working capital adjustments</b>			
Decrease in stocks	15	-	2,802
Decrease/(increase) in debtors	16	12,151	(9,930)
Increase in creditors	17	66,150	19,758
(Decrease)/increase in deferred income		<u>(15,520)</u>	<u>15,720</u>
Net cash flows from operating activities		<u>(108,540)</u>	<u>41,657</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	7,143	5,765
Purchase of tangible fixed assets	13	<u>(82,317)</u>	<u>(33,661)</u>
Net cash flows from investing activities		<u>(75,174)</u>	<u>(27,896)</u>
Net (decrease)/increase in cash and cash equivalents		(183,714)	13,761
Cash and cash equivalents at 1 January		<u>437,047</u>	<u>423,286</u>
Cash and cash equivalents at 31 December		<u><u>253,333</u></u>	<u><u>437,047</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### 1 Charity status

The Charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The principal place of business is:

Suite B1 Higher Mill  
Buckfast Abbey  
Buckfastleigh  
Devon  
TQ11 0EE

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) second edition - October 2019). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Country Holidays for Inner City Kids meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the Charity and its subsidiary undertakings drawn up to 31 December 2019.

No Statement of Financial Activities is presented for the Charity as permitted by section 408 of the Companies Act 2006. No Cash Flow statement has been presented for the Charity as permitted by FRS102. The Charity made a deficit after tax for the financial year of £368,988 (2018 - deficit of £74,166).

A subsidiary is an entity controlled by the Charity. Control is achieved where the Charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the Charity and its subsidiaries, which are related parties, are eliminated in full.

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### **Going concern**

The Covid-19 pandemic has impacted CHICKS throughout 2020. Our breaks have been postponed and are due to re-commence (adapted to be Covid-19 Secure in line with government guidelines) in October 2020 at our Coastal Retreat in the South West of England. We have been pleased to note that our donors and supporters have remained committed to us through these difficult times. We have received £279,000 of government grants throughout 2020 to support wages and other business costs and have taken a number of steps to reduce fixed costs. This support and our actions have provided stability to the management of our cash resources so far in 2020 and we expect this to continue into 2021.

In assessing our going concern status, we have prepared forecasts for 2021 which assume breaks will continue throughout the year at our Coastal Retreat, our three retail stores will continue to trade, and staffing levels remain per the recent restructure. This indicates that a surplus will be made and we will remain cash positive with a cash headroom that is sustained throughout the next twelve months, using the current annual run rate of income and costs.

We have also prepared financial models to estimate the level to which our income could drop before we become unable to provide breaks at our centres. We are satisfied that any drop in our income would need to be substantial for this to happen. However, we have identified further potential mitigating actions, should this pessimistic view of income prevail, to ensure we continue to provide as full a service as possible to vulnerable young people and the other beneficiaries of our programmes.

The Board have confidence that there is a sound understanding of the financial position and sufficient scope to take these mitigating actions to preserve the long term future of the charity if required. Accordingly, the Board of Trustees do not consider there to be any material uncertainties and have prepared the accounts on a going concern basis.

### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donations and legacies***

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### **Grants receivable**

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the Charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised. Please refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity. This is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### **Gift aid**

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

Costs of raising funds comprise of fundraising staff salaries, and costs associated with fundraising events which the Charity organises in order to raise funds for respite breaks.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### Support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include Head Office costs, finance, personnel, payroll and governance costs which supports the Charity's respite breaks. These costs have been disclosed separately in note 7 to the financial statements and have been included within expenditure on charitable activities on the Statement of Financial Activities.

### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	2% straight line
Freehold land	Not depreciated
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### **Impairment of fixed assets**

At each reporting date an assessment will be made of whether there is any indicator of impairment. If there is an indicator of impairment properties will either be individually assessed or assessed as part of a scheme.

Where there is evidence of impairment, the recoverable amount of the asset is estimated which will be the higher of value in use and fair value less costs to sell. SORP 2018 states that the definition of EUV-SH in the RICS Valuation Standards indicates that this method of valuation would provide a fair value as defined in FRS 102 and therefore this is used to determine fair value. The SORP considers that depreciated replacement costs will provide a reasonable estimate of value in use, this is calculated as the lower of the cost of constructing an equivalent asset or acquiring an equivalent asset on the open market.

The recoverable amount is compared to the carrying amount of the property or scheme. The carrying amount is calculated as the net book value less any unamortised grant in the Statement of Financial Position relating to the property or scheme.

If the recoverable amount of a property or scheme is less than the carrying value the difference (the impairment) will be charged to the Statement of Financial Activity and split between the relevant reserves.

If in future years the impairment no longer applies, it will be taken out from the Statement of Financial Activity. The amount reinstated will be limited to an amount that brings the property or scheme back to its original carrying value.

### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

### **Trade debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The Charity operates a money purchase defined contribution scheme. The contributions made for the accounting period and treated as an expenses were £6,574 (2016: £6,940).

### **Financial instruments**

#### ***Classification***

The Charity holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The Charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 3 Income from donations and legacies

	Unrestricted general funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies;				
Donations from individuals, trusts and corporations	918,796	296,374	1,215,170	1,367,175
Legacies	8,160	-	8,160	58,703
Gift aid reclaimed	44,315	-	44,315	50,540
Grants, including capital grants;				
Grants from other charities	-	20,450	20,450	33,661
	<u>971,271</u>	<u>316,824</u>	<u>1,288,095</u>	<u>1,510,079</u>

The income from donations and legacies was £1,288,095 (2018: £1,510,079) of which £971,271 was unrestricted (2018: £1,087,782) and £316,824 was restricted to other funds (2018: £422,297).

#### 4 Income from charitable activities

	Unrestricted general funds £	Total 2019 £	Total 2018 £
Fundraising events	94,245	94,245	89,362
Trading income	1,896	1,896	4,745
	<u>96,141</u>	<u>96,141</u>	<u>94,107</u>

The income from charitable activities was £96,141 (2018: £94,107) of which all was unrestricted (2018: all unrestricted).

#### 5 Income from other trading activities

	Unrestricted general funds £	Total 2019 £	Total 2018 £
Trading income;			
Shop income from sale of donated goods and services	160,488	160,488	8,407
Lottery	2,437	2,437	4,496
Sponsorship income	4,904	4,904	-
Other income	3,662	3,662	1,109
	<u>171,491</u>	<u>171,491</u>	<u>14,012</u>

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

### Year Ended 31 December 2019

The income from other trading activities was £171,491 (2018: £14,012) of which all was unrestricted (2018: all unrestricted).

#### Net income from trading activities of subsidiaries

The taxable profits of CHICKS (Trading) Limited (company number 03993081) arise from the operation of a lottery and general trading and are wholly donated to Country Holidays for Inner City Kids. Accounts are filed with the Registrar of Companies. A summary of the trading results is shown below:

<b>Profit and loss account</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Turnover	4,904	4,496
Administrative expenses	(811)	(1,623)
Operating profit	4,093	2,873
Other interest receivable and similar income	6	4
Profit / (loss) before tax	4,099	2,877
Profit / (loss) for the financial year	4,099	2,877

<b>Balance sheet</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Assets	13,302	10,349
Creditors	(8,527)	(6,796)
Net assets	4,775	3,553
Capital	1	1
Reserves	4,774	3,552
Equity	4,775	3,553

No provision is included for any potential tax liability arising on the company's profits for the year because the directors propose that a Gift Aid donation to the parent charity will be paid within 9 months of the balance sheet date at an amount sufficient to reduce any such potential tax liability to £nil.

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### 6 Investment income

	<b>Unrestricted general funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Other investment income	1,353	1,353	1,021
Income from rents	5,790	5,790	4,744
	<u>7,143</u>	<u>7,143</u>	<u>5,765</u>

The income from investments was £7,143 (2018: £5,765) of which all was unrestricted (2018: all unrestricted).

### 7 Expenditure on raising funds

	<b>Unrestricted general funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Materials	15,135	15,135	2,178
Events	19,420	19,420	53,989
Travel	15,433	15,433	17,232
Office costs	94,784	94,784	36,875
Training and networking	3,934	3,934	3,434
Staff costs	373,908	373,908	318,730
Marketing and publicity	8,598	8,598	5,034
Other direct costs of generating voluntary income	12,540	12,540	-
(Profit)/loss on disposal of tangible fixed assets	2,977	2,977	-
	<u>546,729</u>	<u>546,729</u>	<u>437,472</u>

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 8 Expenditure on charitable activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2019</b>	<b>Total 2018</b>
	<b>General £</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provision of respite breaks	469,460	298,310	767,770	815,243
Depreciation, amortisation and other similar costs	26,624	69,109	95,733	90,358
Allocated support costs	415,526	-	415,526	352,176
	<u>911,610</u>	<u>367,419</u>	<u>1,279,029</u>	<u>1,257,777</u>
	<b>Activity undertaken directly £</b>	<b>Support &amp; governance costs £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Children's activities	31,353	-	31,353	44,744
Rent and utilities	45,031	3,536	48,567	49,996
Equipment and maintenance	40,896	-	40,896	44,921
Buildings and ground maintenance	15,506	-	15,506	46,290
Insurance	28,006	-	28,006	25,947
Advertising and promotions	49,387	-	49,387	46,244
Printing, postage and stationery	4,904	22,131	27,035	26,441
Vehicle running costs and travel	48,454	-	48,454	55,190
Food running costs and travel	24,323	16,041	40,364	30,249
Other holiday costs	18,417	-	18,417	20,057
Training, recruitment and agency	29,750	19,371	49,121	33,188
Wages and salaries	431,743	253,008	684,751	641,450
Depreciation	95,733	-	95,733	90,358
Legal and professional fees	-	24,000	24,000	52,649
Office overheads	-	8,428	8,428	3,664
Sundry expenses	-	7,181	7,181	845
Software upgrades and support	-	37,732	37,732	31,730
Bank charges and interest	-	2,947	2,947	3,363
Employee support	-	1,073	1,073	1,111
Auditor's remuneration	-	14,227	14,227	6,161
Trustees meetings	-	1,939	1,939	1,368
Hire of assets	-	3,912	3,912	1,811
	<u>863,503</u>	<u>415,526</u>	<u>1,279,029</u>	<u>1,257,777</u>

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Operating leases - other assets	43,797	19,129
Audit fees	13,477	6,490
Other non-audit services	750	4,477
Loss on disposal of tangible fixed assets	2,977	-
Impairment loss on disposal of fixed assets held for the group's own use	(104,885)	-
Depreciation of fixed assets	<u>95,733</u>	<u>90,358</u>

#### 10 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

Donations made by the Trustees without any conditions attached totalled £2,632 for the year (2018 - £4,818).

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

#### Year Ended 31 December 2019

##### 11 Staff costs

The aggregate payroll costs were as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	953,236	876,265
Social security costs	83,905	72,194
Pension costs	21,519	11,721
	<u>1,058,660</u>	<u>960,180</u>

The monthly average number of persons (including Senior Management Team) employed by the group during the year expressed as full time equivalents was as follows:

	<b>2019</b>	<b>2018</b>
	<b>No</b>	<b>No</b>
Fundraising	12	12
Operations	19	23
Support	6	5
Retail	6	2
	<u>43</u>	<u>42</u>

The number of employees whose emoluments fell within the following bands was:

	<b>2019</b>	<b>2018</b>
	<b>No</b>	<b>No</b>
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the group were £301,955 (2018 - £128,609). Key management personnel comprises of the Chief Executive Officer and Director of Finance & HR and other Senior Leadership Team listed in the Trustees' Report (2018: Chief Executive Officer and Director of Finance & HR).

The Chief Executive Officer, as the highest paid member of staff, received benefits totalling £74,993 (2018 - £75,874).

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 12 Taxation

The group is a registered Charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

##### Group

	Freehold land and buildings £	Motor vehicles £	Office equipment £	Plant & machinery £	Total £
<b>Cost</b>					
At 1 January 2019	3,317,335	202,757	66,234	56,651	3,642,977
Additions	26,323	-	55,994	-	82,317
Disposals	-	-	(12,632)	-	(12,632)
	<u>3,343,658</u>	<u>202,757</u>	<u>109,596</u>	<u>56,651</u>	<u>3,712,662</u>
At 31 December 2019	<u>3,343,658</u>	<u>202,757</u>	<u>109,596</u>	<u>56,651</u>	<u>3,712,662</u>
<b>Depreciation</b>					
At 1 January 2019	492,707	126,681	55,746	28,065	703,199
Impairments	104,885	-	-	-	104,885
Charge for the year	57,741	19,020	11,826	7,146	95,733
Eliminated on disposals	-	-	(9,655)	-	(9,655)
	<u>655,333</u>	<u>145,701</u>	<u>57,917</u>	<u>35,211</u>	<u>894,162</u>
At 31 December 2019	<u>655,333</u>	<u>145,701</u>	<u>57,917</u>	<u>35,211</u>	<u>894,162</u>
<b>Net book value</b>					
At 31 December 2019	<u><u>2,688,325</u></u>	<u><u>57,056</u></u>	<u><u>51,679</u></u>	<u><u>21,440</u></u>	<u><u>2,818,500</u></u>
At 31 December 2018	<u><u>2,824,628</u></u>	<u><u>76,076</u></u>	<u><u>10,488</u></u>	<u><u>28,586</u></u>	<u><u>2,939,778</u></u>

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### Charity

	Freehold land and buildings £	Motor vehicles £	Office equipment £	Plant & machinery £	Total £
<b>Cost</b>					
At 1 January 2019	3,317,335	202,757	66,234	56,651	3,642,977
Additions	26,323	-	55,994	-	82,317
Disposals	-	-	(12,632)	-	(12,632)
At 31 December 2019	<u>3,343,658</u>	<u>202,757</u>	<u>109,596</u>	<u>56,651</u>	<u>3,712,662</u>
<b>Depreciation</b>					
At 1 January 2019	492,707	126,681	55,746	28,065	703,199
Impairments	104,885	-	-	-	104,885
Charge for the year	57,741	19,020	11,826	7,146	95,733
Eliminated on disposals	-	-	(9,655)	-	(9,655)
At 31 December 2019	<u>655,333</u>	<u>145,701</u>	<u>57,917</u>	<u>35,211</u>	<u>894,162</u>
<b>Net book value</b>					
At 31 December 2019	<u>2,688,325</u>	<u>57,056</u>	<u>51,679</u>	<u>21,440</u>	<u>2,818,500</u>
At 31 December 2018	<u>2,824,628</u>	<u>76,076</u>	<u>10,488</u>	<u>28,586</u>	<u>2,939,778</u>

#### Impairment

##### Land and buildings

An impairment review was triggered as the Moorland property had not been used since April 2017 for respite breaks and was put on the market post year end. Offers received to purchase the property resulted in an impairment loss being recognised as the fair value was deemed to be lower than the previous carrying value. The amount of impairment loss included in profit or loss is £104,885 (2018 - £Nil). The impairment loss is included in Designated and Restricted reserves .

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 14 Fixed asset investments

##### Charity

	2019 £	2018 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

##### Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
CHICKS (Trading) Limited	England and Wales	Ordinary shares	100%	To generate funds for the charitable parent company.

#### 15 Stock

	2019 £	Group 2018 £	2019 £	Charity 2018 £
Stocks	<u>1,580</u>	<u>1,580</u>	<u>1,580</u>	<u>1,580</u>

#### 16 Debtors

	2019 £	Group 2018 £	2019 £	Charity 2018 £
Trade debtors	150	27,087	150	27,087
Due from group undertakings	-	-	8,327	5,875
Prepayments and accrued income	20,486	17,196	20,486	17,196
VAT recoverable	3,912	5	3,912	-
Other debtors	<u>22,974</u>	<u>15,385</u>	<u>22,974</u>	<u>15,385</u>
	<u>47,522</u>	<u>59,673</u>	<u>55,849</u>	<u>65,543</u>

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 17 Creditors: amounts falling due within one year

	2019 £	Group 2018 £	2019 £	Charity 2018 £
Trade creditors	64,663	32,904	64,663	32,904
Other taxation and social security	44,182	21,347	44,182	21,347
Other creditors	5,783	6,406	5,783	6,406
Accruals	64,468	52,289	64,468	51,569
Deferred income	200	15,720	-	15,520
	<u>179,296</u>	<u>128,666</u>	<u>179,096</u>	<u>127,746</u>

#### Deferred income

	2019 £	2018 £
Resources deferred in the period	<u>(200)</u>	<u>(15,720)</u>

The deferred income relates to income received in advance for respite breaks.

#### 18 Analysis of changes in net debt

	1 January 2019 £	Cash flow £	Other non-cash changes £	31 December 2019 £
Cash at bank and in hand	437,047	(183,714)	-	253,333
<b>Net debt</b>	<u><b>437,047</b></u>	<u><b>(183,714)</b></u>	<u><b>-</b></u>	<u><b>253,333</b></u>

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

### 19 Commitments

#### Group

##### Financial commitments

At 31 December 2019 the Group had total commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	<b>Other</b>	<b>Total</b>	<b>Total</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Not later than one year	60,781	12,916	73,697	30,613
Later than one year and not later than five years	97,094	10,141	107,235	45,713
Over five years	6,798	-	6,798	-
Total	<u>164,673</u>	<u>23,057</u>	<u>187,730</u>	<u>76,326</u>

##### Operating leases - lessor

The total of future minimum lease payments is as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Not later than one year	<u>5,100</u>	<u>-</u>

Rental income recognised in the year was £5,100 (2018: £4,360).

The charity lease an area of land to an external party for a fixed amount per annum. The contract expired 31 December 2020.

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 20 Funds

##### Group

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
<b>General</b>					
General funds	210,777	1,246,046	(1,431,714)	(63,190)	(38,081)
<b>Designated</b>					
Property fund	411,273	-	(59,510)	49,889	401,652
<b>Total unrestricted funds</b>	<u>622,050</u>	<u>1,246,046</u>	<u>(1,491,224)</u>	<u>(13,301)</u>	<u>363,571</u>
<b>Restricted funds</b>					
Coastal Retreat	299,694	-	(6,837)	-	292,857
Moorland Retreat	434,509	-	(68,591)	-	365,918
Barn development	42,761	-	(6,762)	-	35,999
Sports barn development	50,664	-	(7,497)	-	43,167
Solar panels	11,167	-	(1,756)	-	9,411
Minibuses	17,079	-	(4,720)	-	12,359
Daleside Appeal	1,621,164	-	(30,495)	-	1,590,669
Daleside equipment	11,099	-	(2,775)	-	8,324
Daleside Appeal minibuses	12,522	-	(10,494)	29,453	31,481
Daleside courtyard challenge - capital	27,846	-	(1,183)	-	26,663
Christmas present fund	5,323	-	(5,323)	-	-
Christmas breaks	8,974	9,353	(18,327)	-	-
Staff costs funds (Children in Need)	-	19,804	(24,592)	4,788	-
Miscellaneous	37,310	3,938	(18,957)	(11,246)	11,045
Staff costs fund - SJP	20,007	-	(19,910)	-	97
Provision of respite breaks	68,521	196,860	(166,733)	(9,694)	88,954
Daleside Appeal - revenue	18,544	-	(216)	-	18,328
Daleside courtyard challenge - revenue	178	-	-	-	178
Pilot Projects	-	16,371	(16,371)	-	-
Fit and Fed	-	22,250	(20,118)	-	2,132
SJP 2019	-	48,248	(7,762)	-	40,486
<b>Total restricted funds</b>	<u>2,687,362</u>	<u>316,824</u>	<u>(439,419)</u>	<u>13,301</u>	<u>2,578,068</u>
<b>Total funds</b>	<u><u>3,309,412</u></u>	<u><u>1,562,870</u></u>	<u><u>(1,930,643)</u></u>	<u><u>-</u></u>	<u><u>2,941,639</u></u>

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

Year Ended 31 December 2019

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	261,544	1,201,666	(1,183,965)	(68,468)	210,777
<i>Designated</i>					
Property fund	344,833	-	(33,943)	100,383	411,273
<b>Total unrestricted funds</b>	<u>606,377</u>	<u>1,201,666</u>	<u>(1,217,908)</u>	<u>31,915</u>	<u>622,050</u>
<b>Restricted funds</b>					
Coastal Retreat	305,312	-	(5,618)	-	299,694
Moorland Retreat	443,483	-	(8,974)	-	434,509
Barn development	43,802	-	(1,041)	-	42,761
Sports barn development	51,822	-	(1,158)	-	50,664
Solar panels	11,428	-	(261)	-	11,167
Minibuses	22,772	-	(5,693)	-	17,079
Daleside Appeal	1,643,214	-	(22,050)	-	1,621,164
Daleside equipment	17,527	-	(6,428)	-	11,099
Daleside Appeal minibuses	16,312	-	(3,790)	-	12,522
Daleside courtyard challenge - capital	29,248	-	(1,402)	-	27,846
Christmas present fund	12,230	-	(6,907)	-	5,323
Christmas breaks	-	39,194	(30,220)	-	8,974
Staff costs funds (Children in Need)	(274)	23,733	(25,431)	1,972	-
Miscellaneous	6,677	71,979	(40,196)	(1,150)	37,310
Staff costs fund - SJP	19,169	26,269	(25,431)	-	20,007
Provision of respite breaks	132,649	261,122	(292,513)	(32,737)	68,521
Daleside Appeal - revenue	18,772	-	(228)	-	18,544
Daleside courtyard challenge - revenue	178	-	-	-	178
<b>Total restricted funds</b>	<u>2,774,321</u>	<u>422,297</u>	<u>(477,341)</u>	<u>(31,915)</u>	<u>2,687,362</u>
<b>Total funds</b>	<u>3,380,698</u>	<u>1,623,963</u>	<u>(1,695,249)</u>	<u>-</u>	<u>3,309,412</u>

# Country Holidays for Inner City Kids

## Notes to the Financial Statements

### Year Ended 31 December 2019

The specific purposes for which the funds are to be applied are as follows:

#### **Designated Funds**

Property Fund - The property fund represents the net book value of unrestricted fixed assets held by the Charity.

#### **Restricted Funds**

Coastal Retreat - This fund was set up to purchase the Coastal Retreat.

Moorland Retreat - This fund was set up to purchase the Moorland Retreat.

Barn Development - This fund was set up to fund the development of a play barn at Moorland Retreat.

Sports Barn Development - This fund was set up to fund a sports barn at Moorland Retreat.

Solar Panels - This fund was set up to fund the solar panels at Moorland Retreat.

Minibuses - This fund was set up to fund new minibuses.

Daleside Appeal - This fund was set up to purchase and renovate a site in the Midlands.

Daleside Equipment - This fund was set up to purchase equipment at Daleside.

Daleside Appeal - Minibuses - This fund was set up to purchase minibuses at Daleside.

Daleside Courtyard Challenge - capital - This fund was was set up to develop a courtyard space at Daleside.

Christmas Present Fund - This fund was set up to purchase Christmas presents for children.

Christmas Breaks - This fund is restricted to respite break costs for children on breaks around Christmas time.

Youth Apprenticeship Training - This fund was set up to support costs for the youth apprentice scheme.

Staff Costs Fund - This fund supports the costs of Respite Break Leaders on the respite breaks.

Provision of Respite Breaks; and Young Start - This fund is restricted to the respite break costs.

Help for Heroes - This fund is restricted to provide breaks for children from military families.

Fit and Fed - This fund is restricted to deliver Fit and Fed Holiday club in 2019 for children on free school meals.

SJP 2019 - This fund is restricted to pay the Young Person's Hub salary and Referral Agent Development.

## Country Holidays for Inner City Kids

### Notes to the Financial Statements

Year Ended 31 December 2019

#### 21 Analysis of net assets between funds

##### Group

	Unrestricted funds			Total funds £
	General £	Designated £	Other £	
Tangible fixed assets	-	401,652	2,416,848	2,818,500
Current assets	141,015	-	161,420	302,435
Current liabilities	<u>(179,096)</u>	<u>-</u>	<u>(200)</u>	<u>(179,296)</u>
Total net assets	<u><u>(38,081)</u></u>	<u><u>401,652</u></u>	<u><u>2,578,068</u></u>	<u><u>2,941,639</u></u>

#### 22 Related party transactions

##### Charity

During the year the Charity made the following related party transactions:

##### **CHICKS (Trading) Limited**

(Wholly owned subsidiary)

During the year the Charity received donations from CHICKS (Trading) Limited of £2,877 (2018: £nil). At the balance sheet date the amount due from CHICKS (Trading) Limited was £8,327 (2018 - £5,875). Amounts due are repayable on demand and no interest is charged on the outstanding balance.